

ADV Part 2B Brochure Supplement – Matthew Stone

Item 1 – Cover Page

Matthew Stone

CRD #4221737

Eagles Coast Wealth Management, LLC

997 Morrison Drive

Suite 504

Charleston, SC 29403

www.eaglescoast.com

(843) 800-0491

March 30, 2022

This Brochure supplement provides information about Matthew Stone and supplements the Eagles Coast Wealth Management, LLC (“ECWM”) Brochure. You should have received a copy of that Brochure. Please contact Igor Falkovich if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew Stone, CRD #4221737 is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Matthew Stone

Year of Birth: 1977

Education

BS in business administration
Villanova University, Villanova, PA

Business History

October 2018 – Present	Investment Advisor at Eagles Coast Wealth Management, LLC
January 2017 – October 2018	Investment Advisor at Sandlapper Wealth Management, LLC
February 2013 – January 2017	Investment Advisor at Martin Capital LLC
June 2009 – January 2013	Registered Representative at Morgan Stanley Smith Barney

Item 3 – Disciplinary History

Plaintiffs, residents of New York, allege between 2005 - 2008 FA's, including Matthew Stone, executed unauthorized trades, engaged in trading on margin without authority and traded in unsuitable investments. Claimants are requesting damages in an amount greater than \$13,500,000.00. Arbitration allegations: claimants allege account documents used over a three year period, beginning in 2005, included material inaccuracies and omissions. Claimants seek damages in excess of \$25,000,000.

After defendants responded by denying all allegations, plaintiffs dismissed all claims without prejudice in the Supreme Court of the state of New York. Arbitration served. Without admitting any liability and to avoid the expense and uncertainty of protracted litigation, the firm, Wells Fargo advisors, LLC, successor in interest to Wachovia Securities, LLC, settled the matter for \$12,000,000.00. Additional information regarding this can be found on www.adviserinfo.sec.gov

Item 4 – Other Business Activities

Matthew Stone has no outside business activities and/or affiliations to disclose.

Item 5 – Additional Compensation

Matthew Stone does not receive any other compensation.

Item 6 – Supervision

Matthew Stone is supervised by the CCO, Igor Falkovich. Please contact Igor Falkovich at (843) 800-0491 with questions regarding supervision.

Item 7 – Requirements for State-Registered Advisers

A. Matt Stone has the following reportable events to disclose.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- Plaintiffs, residents of New York, allege between 2005 - 2008 FA's, including Matthew Stone, executed unauthorized trades, engaged in trading on margin without authority and traded in unsuitable investments. Claimants are requesting damages in an amount greater than \$13,500,000.00. Arbitration allegations: claimants allege account documents used over a three year period, beginning in 2005, included material inaccuracies and omissions. Claimants seek damages in excess of \$25,000,000.

After defendants responded by denying all allegations, plaintiffs dismissed all claims without prejudice in the Supreme Court of the state of New York. Arbitration served. Without admitting any liability and to avoid the expense and uncertainty of protracted litigation, the firm, Wells Fargo advisors, LLC, successor in interest to Wachovia Securities, LLC, settled the matter for \$12,000,000.00

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- Plaintiffs, residents of New York, allege between 2005 - 2008 FA's, including Matthew Stone, executed unauthorized trades, engaged in trading on margin without authority and traded in unsuitable investments. Claimants are requesting damages in an amount greater than \$13,500,000.00. Arbitration allegations: claimants allege account documents used over a three year period, beginning in 2005, included material inaccuracies and omissions. Claimants seek damages in excess of \$25,000,000.

After defendants responded by denying all allegations, plaintiffs dismissed all claims without prejudice in the Supreme Court of the state of New York. Arbitration served. Without admitting any liability and to avoid the expense and uncertainty of protracted litigation, the firm, Wells Fargo advisors, LLC, successor in interest to Wachovia Securities, LLC, settled the matter for \$12,000,000.00

- B. Matt Stone has not been the subject of a bankruptcy petition.